

COE, Executives, Managers, Engineers and Businesses who want productive, problem-free industrial and manufacturing assets

Foundations and Strategy for Engineering Asset Management Excellence

Three days where you discover the little understood facts, the critically important details and the necessary requirements that get best-in-class plant availability, production costs and throughput

What makes the big difference in performance and profit of world-class operation? How do you make your plant and equipment run consistently at highest availability? How do you produce at full capacity with 100% first-pass-quality? How do you generate the most operating profit and be sure to get it? It may surprise you to learn that there really are 'insider secrets' that the top operators use to get the plant and equipment performance that makes them best-in-class.

These 'insider secrets' make all the difference. The **Foundations and Strategy for Engineering Asset Management Excellence** training course introduces you to new facts and specific details that reduce production costs and wastes, give the utmost throughput, and make higher productivity inevitable.



With the right systems, the right methods and the right practices you can have:

- 100%-dependable full production,
- in-full-on-time delivery,
- continual first-pass quality product,
- sustained maximum throughput,
- no penalty claims,
- · no breakdowns,
- non-stop highest plant availability,
- dramatically extended time between failures,
- extra production from your 'hidden factory'.

When you attend the course be prepared to discover new methods, practices and knowledge. Best-in-class producers know exactly what to do to keep productivity high and costs low. It takes a plan and it takes practice, but it is not difficult. You simply need to be doing the right things, rightly. This is where most operations (and most consultants) get lost – they do not know what is right and end-up focusing on the wrong things that bring no lasting value and improvement. You learn the critically important details you need to have in place, and in use. It will give you a clear appreciation of where to focus your efforts to get maximum results. You will come to understand exactly what to do and how.

Come and discover the solutions you need to the life-cycle issues affecting your operating plant and equipment performance. Learn simple, certain methods that produce the highest pay-offs from industrial and manufacturing plant and equipment. See how to involve and motivate your workforce to minimize your operating risks and maintenance problems while consistently producing maximum throughput. Know and understand how to make your plant and equipment truly reliable.

Reliability Fundamentals explains and helps you understanding what drives equipment reliability. It is full of critical concepts that you must master totally and fully understand if you want to get the most out of your operating plant's performance. Important issues, such as maximising series process reliability, reducing operating risk with chance reduction strategies and not consequence reduction strategies, grasping the implications of the 'physics of



Email: <u>info@lifetime-reliability.com</u>
Website: <u>www.lifetime-reliability.com</u>

failure' when considering parts replacement, and when to proactively apply reliability engineering on your equipment.

Maintenance Management is more about operational risk management than machine maintenance. Learn when and how to apply the right strategy for your operating equipment. Learn how to develop an operational risk management model for your operation, from which you build your total and complete maintenance plans, actions, equipment monitoring and continual improvement strategies to create safely and surely the high reliability, low maintenance costs and full production you want. (This is perhaps the most important document you will ever create in the operating life of your business.)

Industrial Asset Management focuses on core ingredients to successfully build and run operations for high reliability and availability. Including understanding your plant life-cycle issues, identifying what systems and practices produce most benefit and motivating your workforce to produce great results. It combines all the reliability and maintenance knowledge of the previous two days into a lifetime strategy for your plant and equipment to make your business top-class (and keep it there). You will learn to apply all the plant and equipment health 'insider secrets' that make all the difference.

In the course you discover new, fast and sure ways to best-in-class operating productivity, plant and equipment reliability, and production asset performance, throughput and quality. You see what to do with your business processes and systems to create the reliability you want and exactly how to do it, so your operation develops and consistently applies the needed standards, habits and skills.

Eye-opening coverage of what good equipment performance is and how you intentionally achieve it

The **Foundations and Strategy for Engineering Asset Management Excellence** course helps you find how to institute the required practices and systems to achieve maximum life-cycle profits from your operating plant and equipment. You are guided you from the right concepts, to their implications and their masterful implementation.

You get a thorough coverage of the work processes and the business systems needed to coordinate and achieve maximum production plant and equipment performance. During the courses, you discover the methods that work for your business to deliver plant and equipment performance excellence. You learn how to lower production costs and get high profit margins by:

- controlling the inherent variability in both business and operating processes to within designated limits,
- managing risk by reducing the likelihood of adverse incidents, along with minimising their consequences,
- preventing failure by setting and adhering to high quality standards throughout your plant and equipment lifetime, including capital equipment acquisition and installation,
- ensuring the accuracy and precision of every human activity and intervention,
- Corporate Management **Outcomes &** Performance Operational Reliability Availability Reduced Customer Maintenance Activities **Product Quality** Stable Operation Personnel Risk Control PLANT DEFECT ELIMINATION The Tools of Defect Elimination

• minimising total lifetime costs with proactive, fact-based financial modelling of operating profitability.



Email: <u>info@lifetime-reliability.com</u>
Website: <u>www.lifetime-reliability.com</u>

The content of the courses provide you with the guidance you need in improving production plant and equipment performance. Developed from foundation elements of systems engineering, reliability engineering, maintenance management, operational management, risk management, industrial engineering and guided by sound financial management practices, the courses provide full coverage.

These could be three of the most important days for your operation's future success

Your operation needs new and better answers to its problems than are available to it today. Each course covers the key aspects that make the difference to production plant and equipment performance.

- You will understand why other business processes (projects, engineering, operations, finance, and quality) need to interact correctly with your EAM process for on-going low operating costs and high plant availability.
- You will discover and come to know novel, innovative and often revolutionary concepts used by the top operations.
- You learn the most modern practices and understandings available in enterprise asset management today.
- You will see how to achieve your business plans and profits through the wise use of your engineering physical assets.
- Most importantly, you will be able to manage your plant and equipments' life cycle from concept through to decommissioning so you and your people make the good decisions that bring business and personal success.
- You will discover how to use the 'Asset Management Success Equation'.
- You will learn how to design, operations, maintenance, finance and business risk management integrated?
- You discover why PAS 55 (the first Engineering Asset Management standard) cannot solve your EAM, reliability and maintenance problems (if you aren't aware of this you will waste time and resources).
- You will see why it is critical to your operation's success to embrace quality management if you want to get 100% right-first-time performance every time.
- You will know why 'Plant Wellness and Equipment Health' delivers better operating performance.

By attending the **Strategy for Industrial Asset Management Excellence Course** you can discover all the 'insider secrets' (i.e. the specific methods that really make the difference) of highly productive operating plant and how to use them to improve your business' performance.

You get the right information and methods needed to improve your business processes, and your operating and maintenance practices, so top-class performance becomes natural, normal and <u>inevitable for you</u>. When done well, your operation will deliver least cost production that provides it with big operating profit margins forever. **It does not matter what industrial or manufacturing business you are in.**



Email: <u>info@lifetime-reliability.com</u>
Website: <u>www.lifetime-reliability.com</u>

Foundations and Strategy for Engineering Asset Management Excellence

Welcome to Day 1 – Important Reliability Fundamentals for Industrial Operations

Our Process to Achieve the Goals

Objectives for You to Achieve

Will What You Learn Work?

A Quick Recap of the Course

Enterprise Asset Management in Business

Everyone has an Important Part to Play

Lack of Asset Management Care

Plant and Equipment Life Cycle

When Operating Costs are Committed

Reliability History Overview

Activity 1 - Reliability of Parts and Systems

Equipment Reliability Curves

Equipment Reliability Strategies

The Reliability of Machinery

Failure Prediction - Weibull

Reliability Mathematics

Measuring Reliability for Components – Weibull

Reliability of Parts and Components

Reliability for Systems

Measuring the Reliability of Systems

Modelling System Reliability

System Reliability Block Diagram

Maintenance is an Economic Decision

Defect and Failure True Costs

Costs of Multiple Defects and Failures

Need to Capture All Incident Costs to Justify

Removing Their Causes

Activity 2 – Defect and Failure True Costing Review

The Degradation Cycle

Over-stressing of Parts

Physics of Failure

Failure Mode Effects Analysis (FMEA) Basics

Failure Mode Effects Analysis

Defects and Failure >>> Process Volatility

Controlling Process Variation

Benefits of Failure Elimination

Understanding and Measuring Risk

Similarity between Safety Incidents and Equipment

Failures

Risk Management Process

The Application of Risk Based Principles to

Maintenance

Identify Your Equipment Risks and Priority

Equipment Criticality

Match Maintenance Strategy to Equip Criticality -

Risk Based Method

Choice of Maintenance Type - Simplified RCM

Method

Life Cycle Risk Management Strategy - Optimised

Operating Profit Method

Equipment Criticality Matrix

Improve Reliability by Removing Risk

Maintenance Strategies for Risk Reduction

Money can't buy Reliability

The Gap is Getting Bigger – Why?

Quotes fromSolomon Maintenance Practice

Analyses

Multifunction Teams Promote Better Equipment

Performance

Activity 3 – Review RM Group, Inc Key Success

Factors

Measuring Equipment Performance

Measuring KPIs and Outcomes

Historic KPIs

Need for Standards and Standardising

- Lubrication
- Vibration
- Shaft Alignment
- Balancing
- Component Stress and Fatigue
- Component Tolerance
- Material Selection
- Equipment Deformation Limits
- Torque and Tension

Activity 4 – Setting Reliability Standards

Precision Maintenance of Machinery is ...

- Accurate Fits and Tolerance at Operating Temperature
- Impeccably Clean Lubricant Life-long
- Distortion-Free Equipment for its Entire Life
- Forces and Loads into Rigid Mounts and Supports
- Laser Accurate Alignment of Shafts at Operating Temperature
- Low Vibration with High Quality Balancing of Rotating Parts
- Correct Torques and Tensions in all Components
- Accuracy Controlled Procedures with 3Ts
- Correct Tools and Skills to do the Task Precisely
- Failure Cause Removal to Increase Reliability

Review of the Day – Reliability Concepts in

Enterprise Asset Management



Email: Website: info@lifetime-reliability.com www.lifetime-reliability.com

Welcome to Day 2 – *Understanding the Purpose of Maintenance Management*

A 'System' to Maximise Life Cycle Profit

How to Control Life Cycle Operating Cost?

Plant and Equipment Life Cycle

Plant and Equipment Life Cycle Costs

The Human Element in the Life Cycle

Calculate Failure Cost Impact

Follow the Failure Cost Surge thru the Company

Defect and Failure Total Costs go Company-wide

Calculating DAFT Costs

Design and Operating Cost Total Optimised Risk

Process Variability must be Controlled

Effect of Production Process Variability

Learn the Basics of Statistical Control - 'Six Sigma'

method

Purpose of Controlling Process Variability

'Preventive' Statistical Quality Control

Activity 5 - Human Error Rates

Accuracy Controlled Enterprise (ACE) Standard

Operating Procedures

Waste is Expected in This Process

Activity 6 – Develop a 3T SOP

Variability and Risk Across the Life Cycle

Effect of System Failures Across Life Cycle

Think 'Systems' Solutions

World Class Practices at Every Step

Risk Removal

World Class Practice In Every Step Requires a

Quality Management System

Think 'Quality Systems' Solutions

Similarity between Safety Incidents and Equipment

Failures

Safety Failures – <u>Always</u> more than one cause - The

Titanic Disaster

What Risks Are Out There?

Risk Reduction vs Safety Management

Which Risk Reduction Methods are Best?

Achieving the Vision by Reliability Improvement

Condition Monitoring Risks

Using Condition Monitoring (CM) to Optimise

Availability

Hierarchy of Performance Indicators

Benchmarking for Direction

Benchmarking for Performance

Two types of Reliability Organisation

Characteristics of top performers

Cultural Characteristics

Ernst and Young Best Practices Study

The Pacesetter's Business Model

Create an Equipment Performance Vision

Develop A Route Map to Follow

Performance Drivers

Cascading objectives that tie directly back to the

overall business goals

The Essential Differences

The role of the Auditor in a top performing

organisation is quite varied.

World Class Practice - Precision Maintenance

Precision Maintenance of Mechanical Equipment

Using CM to Lift Reliability

Precision Maintenance and CM used Together

Effectively, Reduce Failure

Activity 7 - Case Study 1 - PowerTrans -

Maintenance Excellence Award Winner 2004

The PowerTrans Approach

The PowerTrans Asset Management Model

Asset Operation Sets Strategy

Organisation Structure

Start with a Corporate Asset Management Policy

Cascaded Performance Measures

Review of the Day



Email: Website:

info@lifetime-reliability.com www.lifetime-reliability.com

Welcome to Day 3 – Putting Industrial Asset Management Together in Your Company

ASSET PERFORMANCE

- Plant Availability:
- Plant Reliability:
- Generation Plant Fuel Conversion Ratio:
- Forced Outage Factor:
- Scheduled Outage factor:
- Mean Time Between Failures:

MAINTENANCE TEAM PERFORMANCE

- Mean Time to Repair:
- Work Order Completion:
- Labour Hours Completion:

Life Cycle Perspective

Wide Distribution of Asset and Technical Information Asset Management in a Nutshell

Benefits of Failure Elimination

Money can't buy Reliability

Financial Benefits of a Reliability Focus

Justifying Use of Asset Management When Loosing Market Share

Justifying Use of Asset Management for Increased Production (Use the 'Hidden Factory')

Justifying Use of Asset Management for Maximising Life Cycle Profit

Best Life Cycle Return on Capital Assets

Activity 8 – Case Study 2 - The DuPont Chemicals Experience

Maximising Operational Efficiency

RCFA Can Be Used on Chronic and Sporadic Failures

Human Actions

The Asset Management Journey

Another View of EAM Excellence

Stepping Stones to Physical Asset Reliability

A Reliability Creation Model

Plant & Equipment Risk Analysis (use DAFT Costing)

Tools on the Journey to Reliability

Standards and Standardisation

Activity 9 – 'The Asset Management Tool Kit'.

The Necessary Practices

The Necessary Financial Methods

Prototype for Proof of Worth

Activity 10 – Asset Management Strategy Requirements

Open Discussion on Asset Management and Maintenance Management Issues from Attendees **Enterprise Asset Management Course Overview**

Champions Needed

Review of the Day

• Labour Efficiency Factor:

• Backlog Hours:

Corrective Maintenance / Preventive Maintenance:

PERSONNEL PERFORMANCE

- Individual measures:
- Challenge Organisational Structure and Culture to Seek 'Passion and Spirit'
- People Involvement
- Clear Accountability, Responsibility and Reward